

Message Text

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42

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 INT-08 SCEM-02 SCI-06 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01

NSC-10 SS-15 STR-08 CEA-02 SSO-00 NSCE-00 USIE-00

INRE-00 DODE-00 PM-07 H-03 L-03 PA-03 PRS-01 ACDA-19

IO-15 DRC-01 /196 W

----- 091560

O 281455Z SEP 73

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC IMMEDIATE 5199

C O N F I D E N T I A L SAN JOSE 3449

E.O. 11652: GDS

TAGS: ENRG, ETRD, EIND, CS

SUBJECT: GOCR AGREES TO BUY RECOPE

REF: SAN JOSE 3448

1. AT HIS REGULAR WEEKLY PRESS CONFERENCE
YESTERDAY EVENING, PRESIDENT FIGUERES
ANNOUNCED THAT THE GOCR WOULD ACCEPT
ALLIED'S OFFER TO SELL OUT RECOPE (SEE REFTEL).
MINISTER KOGAN CONFIRMED TO THE EMBASSY THIS
MORNING THAT THIS WAS, INDEED, THE CASE,
AND THAT THE DETAILS OF THE EXACT TRANSFER,
INCLUDING THE QUESTION OF MANAGEMENT CONTRACTS,
WERE STILL TO BE WORKED OUT. KOGAN BROUGHT UP
THE PROBLEM OF SOME US MINORITY STOCKHOLDERS
MENTIONING THE NAME OF JACK PARKER, AND SAID
HE DID NOT KNOW PRECISELY HOW THIS WOULD BE HANDLED.
HE SAID, HOWEVER, THAT ALLIED HAD
CONFIRMED TO HIM THAT THEY HAD CONTROL
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OF ALL THE OUTSTANDING SHARES. KOGAN

SAID HE AND FIGUERES WERE TO TALK AGAIN
TODAY, AND HE (KOGAN) WOULD BE MEETING
WITH HIS ADVISORS TODAY.

2. PRESS COVERAGE ON THIS HAS BEEN
VOLUMINOUS AND QUITE FAVORABLE TO
ALLIED. THE SENSE OF ALL THE REPORTING
IS THAT THIS WAS AN AMICABLE AND STATES-
MAN-LIKE MOVE ON EVERYBODY'S PART.

3. COMMENT: CLEARLY THE DETAILS REMAIN
TO BE WORKED OUT AND WHAT THE DEAL WILL
FINALLY LOOK LIKE IS NOT CLEAR. WE GET
THE IMPRESSION OF CONSIDERABLE
WHEELING AND DEALING AND AS PREVIOUSLY
REPORTED THERE MAY BE MORE HERE THAN MEETS
THE EYE. WE WOULD AGAIN APPRECIATE
DEPARTMENT'S ASCERTAINING FROM ALLIED AND
UNION TEXAS THEIR VIEWS OF THE SITUATION.
VAKY

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Message Attributes

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Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition Reason:
Disposition Remarks:
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EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: ENRG, ETRD, EIND, CS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005